

MACQUARIE POINT DEVELOPMENT CORPORATION
MINISTERIAL DIRECTION UNDER SECTION 36, MACQUARIE POINT DEVELOPMENT
CORPORATION ACT 2012

Procurement processes in respect of Macquarie Point Multipurpose Stadium

Context for direction

As requested by the then Minister, since November 2023, the Macquarie Point Development Corporation (the **Corporation**) has been developing a Multipurpose Stadium (the **Stadium**) as required to be delivered by the State under the Club Funding and Development Agreement between the State and the AFL.

The Stadium was declared a project of State Significance and accordingly is subject to an integrated assessment process under the *State Policies and Projects Act 1993*.

With its advisers, the Corporation has developed a preliminary design for the Stadium and has lodged its submission for approval of the Stadium with the Tasmanian Planning Commission under the *State Policies and Projects Act 1993*.

The Corporation continues to develop its design for the Stadium and has commenced planning for the procurement of a contractor to construct the Stadium.

Under the Club Funding and Development Agreement, the cost of construction of the Stadium is to be met by the State, the Commonwealth and the AFL. The State is responsible for any shortfall in funding for the Stadium.

The State is developing a strategy for attracting private capital investment into the Macquarie Point site and surrounding precinct, including the Stadium. The strategy is being considered by Cabinet.

Any process for construction of the Stadium, including the procurement of a construction contractor will need to be undertaken in a manner that is consistent with the outcomes of any private capital investment strategy as approved by Cabinet.

Direction

I, the Minister responsible for the *Macquarie Point Development Corporation Act 2012*, having consulted with Board of the Corporation, hereby direct the Board of the Corporation:

1. not to make any formal or informal approach to construction contractors or other market participants in respect of the procurement, or future procurement, of works in respect of the construction of the Stadium, unless the form and substance of that approach has been approved by the Premier;
2. to continue to seek approval for the proposed Stadium under the *State Policies and Projects Act 1993*, including, as required, to further develop the design of the Stadium for the purposes of seeking necessary approvals.

3. to continue its work to develop the design of the Stadium and associated documentation, such that the Corporation is well placed to progress any relevant procurement processes as approved by Cabinet.



Eric Abetz
Minister for Business, Industry and Resources

Date: 20/2/^{Sec}~~1~~25